

April 13, 2009

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
Attention: **MR. Paul Baker**
1594 West, North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Dear Mr. Baker:

**RE: New Bonds as Additional Surety for M/035/009 Barneys Canyon Mine and
M/035/011 Bingham Canyon Mine UCD Mod**

Please find enclosed:

Barneys Canyon Mine, amount of **\$242,246.00**, Liberty Mutual
Insurance Company
Bingham Canyon Mine-UCD Modernization, amount of
\$822,837.00, Liberty Mutual Insurance Company

These two new bonds are to fulfill the annual increases/escalation on the permits
M/035/009 and M/035/011.

I may be contacted at 801-204-2506 with questions or directions comments.

Sincerely,



Jack R. Welch
Treasurer

Kennecott Utah Copper Corporation

Enclosure

cc: P. Keenan
G. Erick

RECEIVED

APR 14 2009

DIV. OF OIL, GAS & MINING